

To,
BSE Limited
P.J. Towers, Dalal Street,
Mumbai – 400 001

Date: 11.08.2023

Dear Sir/ Madam,

Sub: Outcome of Board meeting under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Unit: 7Seas Entertainment Limited (Scrip Code: 540874)

With reference to the subject cited, this is to inform the Exchanges that meeting of the Board of Directors of M/s. 7Seas Entertainment Limited held on Friday, the 11th day of August, 2023, at 03.30 p.m. at the Registered Office of the Company, the following were duly considered and approved by the Board.

1. Unaudited financial results for the quarter ended 30.06.2023.
2. Limited Review Report for the Quarter ended 30.06.2023.
3. Re-Appointment of Mr. K. Pradeep Kumar, who retires by rotation and being eligible, offers himself for re-appointment.
4. Re-Appointment of Mr. G. Srinivas Rao, who retires by rotation and being eligible, offers himself for re-appointment.
5. Allotment of 36,62,116 convertible warrants at a price (i.e. the price including the Warrant subscription Price and the Warrant Exercise Price) of Rs. 22.70/- each ("Warrant Issue Price"), aggregating to Rs. 8,31,30,040/- (Rupees Eight Crores Thirty One Lakhs and Thirty Thousand Forty Only) on preferential basis to the non-Promoters of the Company pursuant to the In-Principle Approval granted by the BSE Limited (vide its Letter reference no. LOD/PREF/VK/FIP/447/2023-24 dated August 08, 2023).
6. The Company has received 25% of the Warrant Issue Price i.e. Rs. 5.675/- against each Warrant, aggregating to Rs. 20,782,510 (Rupees Two Crores Seven Lakhs Eight Two Thousand Five Hundred Ten Only) ("Warrant Subscription Price") from Non-Promoters.

5th Floor, Plot No.92, 93 & 94, Kavuri Hills, Madhapur, Hyderabad, Telangana 500081,
India, CIN: L72900TG11991PLC013074, Ph No: 040- 49533636, email Id:

info@7seasent.com, www.7seasent.com

7. Allotment of 35,24,229 equity shares of face value of Rs.10/- each as fully paid-up at an issue price of Rs. 22.70/- per share, including a premium of Rs.12.70/- per share.
8. The Notice, Director's Report for the year ended March 31, 2023.
9. Convening of 32nd Annual General Meeting (AGM) of the Company on Thursday, the 28th Day of 2023, September, 2023 at 09:00 AM through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM"), the venue of the AGM shall be deemed to be the Registered Office of the Company.
10. The Register of Members and Share Transfer Books of the company will remain closed from 22.09.2022 to 28.09.2022 (both days inclusive) pursuant to regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
11. Appointment of Basi Reddy Vinay Kumar Reddy, Practicing Chartered Accountant as scrutinizer for evaluating the voting process for 32nd Annual General Meeting of the Company.

The meeting of the Board of Directors commenced at 3:30 P.M (IST) and concluded at 4:30 P.M (IST)

This is for the kind information and records of the Exchange, please.

Thanking you.

Yours faithfully,
For 7Seas Entertainment Limited



L. Maruti Sanker
Managing Director
(DIN: 01095047)



7SEAS ENTERTAINMENT LIMITED					
L72900TG1991PLC013074					
Plot No. 92, 93 & 94, 5th floor, Kavuri Hills, Madhapur, Hyderabad, Telangana - 500081					
Statement of Un-Audited Results for the Quarter ended 30.06.2023					
Amounts in Lakhs					
S.No.	Particulars	Quarter Ended			Year Ended
		30.06.2023 Un-Audited	31.03.2023 Audited	30.06.2022 Un-Audited	31.03.2023 Audited
I.	Revenue from Operations	274.96	108.38	109.97	552.21
II.	Other Income	-	3.70	0.01	3.70
III.	Total income (I+II)	274.96	112.08	109.98	555.91
IV.	Expenses				
	(a) Cost of Materials consumed	-	-	-	-
	(b) Purchase of stock-in-trade	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
	(d) Employee benefits expense	179.28	62.68	67.99	313.53
	(e) Finance Cost	-	-	-	-
	(f) Depreciation and amortisation expense	6.75	2.69	0.97	8.16
	(h) Other expenses	63.97	38.75	31.46	180.98
	Total Expenses	250.00	104.12	100.42	502.68
V.	Profit / (Loss) before and exceptional items and Tax (III-IV)	24.96	7.96	9.55	53.23
VI.	Exeptional Items	-	-	-	-
VII.	Profit / (Loss) from before tax (V-VI)	24.96	7.96	9.55	53.23
VIII.	Tax expense				
	Current Tax	-	-	-	-



			-		-
	Deferred Tax		-		-
		-	-	-	-
IX.	Net Profit / (Loss) after Tax (VII-VIII)	24.96	7.96	9.55	53.23
X	Other Comprehensive Income				
	Items that will not be reclassified to Profit or Loss	-	-	-	-
	Items that will be reclassified to Profit or Loss	-	-	-	-
XI	Total Comprehensive Income	24.96	7.96	9.55	53.23
XII	Paid-up equity share capital (Face Value of Rs. 10/- per share)	1,513.59	1,513.59	1,513.59	1,513.59
XIII	Earnings Per Equity Share of face value of Rs.10/- each)				
	a) Basic & Diluted (In Rs.)	0.16	0.05	0.06	0.35
NOTES:					
1	The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 11.08.2023				
2	The results are also available on the website of the Company www.7seasent.com and will also be available on the website of BSE Limited www.bseindia.com for the benefit of the shareholders and investors				
3	The Company is operating in single segment i.e. Gaming Software, hence there are no separate reportable segments as per Ind AS -108 "Operating Segments"				
	Station: Hyderabad	For 7SEAS ENTERTAINMENT LIMITED			
	Date : 11.08.2023				
		Maruti Sanker Managing Director			



LIMITED REVIEW REPORT

Review report to Bombay Stock Exchange of India

We have reviewed the accompanying statement of unaudited financial results of **M/s. 7Seas Entertainment Limited** for the period ended **30th June 2023**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sathuluri & Co.
Chartered Accountants
FRN:006383S

(S.S.Prakash)

Partner

M. No: 202710



UDIN : 23202710BGQFUJ9218

Place: Hyderabad

Date: 11-08-2023